

Covenant checks cb20b07b33b433450f45210c

Verdict: PASS

Rules: 2 | passed: 2 | failed: 0 | errors: 0

Bundle SHA-256: cb20b07b33b433450f45210c5286587e1f211d898de9bc1b1db0268f962bc4f9

Boundary: Deterministic threshold checks over supplied row labels and numbers only; not legal covenant interpretation or source-data correctness.

Signature:

algorithm: ETH-EIP191-SECP256K1

signer: 0x9bbDf3b0D4C8c63580A5D55E671b00B0F99A268c

key\_id: audit-main-v1

signed\_at: 2026-06-24T13:55:43Z

payload\_sha256: d9be1e7c2338cb635f99467351c55c1efee552ba6bad49234ca77246153cb905

Public verifier: /audit/verify (paste the signed JSON bundle)

Checks:

- PASS | DSCR | EBITDA / Debt Service  $\geq$  1.25

actual=1.66666667 diff=0.41666667 reason=

inputs=B3 EBITDA, B4 Debt Service

- PASS | Debt / EBITDA | debt\_to\_ebitda  $\leq$  3

actual=2.4 diff=-0.6 reason=

inputs=B5 Debt, B3 EBITDA